

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,640	25,800	25,940
Support	25,500	25,380	25,260

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,509.7	-88.0	-0.3
Nifty Future (Nov)	25,637.2	-71.1	-0.3
Nifty Future (Dec)	25,820.3	-77.6	-0.3
Nifty Bank	57,554.3	-272.8	-0.5
Nifty 100	26,155.0	-129.5	-0.5
Nifty 500	23,513.2	-162.3	-0.7
NIFTY MIDCAP 100	59,468.6	-568.6	-0.9

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	83,311.0	-148.1	-0.2
BSE 100	26,769.2	-124.6	-0.5
BSE 200	11,580.7	-65.1	-0.6
BSE All Cap	10,763.7	-81.7	-0.8
BSE Midcap	46,650.6	-563.1	-1.2
BSE SmallCap	53,057.3	-824.8	-1.5

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	64,813.4	-227.9	-0.4
Capital Goods	69,508.1	-877.5	-1.3
Realty	7,351.6	-112.6	-1.5
Power	6,722.5	-134.2	-2.0
Oil & Gas	28,632.2	-163.3	-0.6
Metal	34,058.3	-705.8	-2.0
CD	60,234.7	-260.7	-0.4
Auto	59,447.6	-43.2	-0.1
TECK	17,600.1	-35.1	-0.2
IT	34,560.1	-40.5	-0.1
FMCG	20,453.5	-48.9	-0.2
Healthcare	44,507.5	-320.0	-0.7
India VIX	33,003.5	-184.9	0.0

Exchange	Advance	Decline	Unchange
BSE	1,142	3,086	156
NSE	1,005	2,425	77

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,14,454.4	10.1
BSE Cash	9,578.8	39.2
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	16,791.2	20,054.4	-3,263.2
DII	19,418.5	14,134.6	5,283.9

Intraday Nifty Outlook

The benchmark index confirmed the bearish breakdown, with the NIFTY 50 seeing significant follow-through selling and closing further below its 10-20 DMA cloud support. The critical "Gap Zone" support at 25,640 has now officially flipped into a strong resistance level for any potential bounces. The selling pressure has dragged the index down to test its next psychological support level around 25,500. A failure to hold this support could open the doors for a deeper correction towards 25,380. The momentum, as indicated by the bearish MACD crossover, remains clearly in favour of the bears. Options data likely shows heavy call writing at 25,700, solidifying this new ceiling.

Corporate News

Rail Vikas Nigam Secures ₹272 Crore Contract from Central Railway

Rail Vikas Nigam Limited (RVNL) has emerged as the lowest bidder for a significant contract from Central Railway, marking another milestone in the company's project portfolio. The contract, valued at ₹272.08 crore, involves a comprehensive railway infrastructure project aimed at enhancing the traction system in the Daund-Solapur sections. The scope of the project includes: 1) Design, supply, erection, testing, and commissioning of traction infrastructure 2) Installation of 220/132/55 KV traction substations 3) Setting up of Sectioning Posts (SPs) and Sub Sectioning Posts (SSPs) 4) Implementation of a 2x25 KV traction system with Scott-connected transformers. This Engineering, Procurement, and Construction (EPC) project is designed to meet a 3,000 MT loading target, signifying its importance in improving the railway's freight capacity. This contract win reinforces RVNL's position as a key player in India's railway infrastructure development. The company has clarified that the promoters have no interest in Central Railway, and the order is not a related party transaction, ensuring transparency in the bidding process.

Source: ScanX

TVS Motor to Divest Rapido Stake for Rs 287.93 Crore

TVS Motor Company, a prominent player in the Indian two- and three-wheeler manufacturing sector, has announced a significant move in its investment portfolio. The company has entered into agreements to sell its stake in the bike-taxi aggregator Rapido for a total consideration of Rs 287.93 crore. This divestment comes after TVS Motor had entered into a strategic partnership with Rapido in 2022, aimed at collaboration in the commercial mobility ecosystem. The move to sell its stake suggests a shift in TVS Motor's strategic focus or investment priorities.

Source: ScanX

Paytm launches travel app with AI integration for seamless trip planning

Paytm has launched a new AI-powered travel app, Paytm Checkin, which allows users to organise bookings across flights, trains, buses, and metro networks. The app features an in-app artificial intelligence (AI) assistant that enables users to browse and book travel through a conversational interface. The assistant can also recommend destinations and curate personalised itineraries based on user preferences. According to the company, Paytm Checkin uses AI to offer personalised results tailored to users' past choices and travel patterns. These features are currently in the beta stage. "We believe AI will change the way travel bookings are done, and with Paytm Checkin, we are bringing a world-class, AI-first experience through a dedicated app designed to make travel planning simple, personal, and effortless," said Vikash Jalan, chief executive officer (CEO), Paytm Travel. The company's push for AI integration in its travel offerings comes as it bets on emerging technologies to strengthen its topline. Paytm founder and CEO Vijay Shekhar Sharma recently told analysts that AI-led product innovation is expected to further drive revenue growth. Paytm is also leveraging AI to enhance its soundbox and other merchant-facing devices. The company is equipping these with AI-powered agents capable of offering insights, analytics, and voice-based commands to assist merchants.

Source: Business Standard

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
ASIANPAINT	2,602.9	116.2	4.7
RELIANCE	1,496.1	23.0	1.6
M&M	3,618.5	37.3	1.0
INDIGO	5,693.0	56.0	1.0
TATACONSUM	1,190.4	11.1	0.9

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
GRASIM	2,700.1	-181.9	-6.3
HINDALCO	788.4	-43.0	-5.2
ADANIENT	2,314.3	-105.5	-4.4
POWERGRID	270.2	-8.9	-3.2
ETERNAL	305.7	-7.9	-2.5

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,720.3	-76.0	-1.1
Dow Jones	46,912.3	-398.7	-0.8
Nasdaq	23,054.0	-445.8	-1.9
FTSE 100	9,735.8	-41.3	-0.4
DAX	23,734.0	-315.7	-1.3
CAC 40	7,964.8	-109.5	-1.4
Nikkei 225	49,878.0	-1,005.7	-2.0
Hang Seng	26,309.5	-176.4	-0.7

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.7	-0.1	-0.4
ICICI Bank ADR	29.9	-0.5	-1.7
Infosys ADR	16.2	-0.2	-1.5
Wipro ADR	2.6	0.0	-0.8

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	98	-0.5	-0.5
USD/INR	87.9	-0.3	-0.4
EURO/INR	102.6	-0.1	-0.1
USD/YEN*	150.1	-0.6	-0.4

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,20,573.0	51.0	0.0%
Silver (spot) Rs	1,47,032.0	-289.0	-0.2%
Crude (Brent) \$*	63.7	0.3	0.6%
Crude Oil (WTI) \$*	59.8	0.3	0.6%

*rates as at 8.30 am

Economy

Gig workers' body urges Centre to implement social security provisions under labour code

The Indian Federation of App-based Transport Workers (IFAT) has urged Union Labour Minister Mansukh Mandaviya to immediately operationalise the social security measures for gig and platform workers under the Code on Social Security (CoSS), 2020. In a letter sent to the minister earlier this week, the workers' body said that more than two crore app-based workers, including cab drivers, delivery personnel and home-service providers, continue to work without formal rights, minimum safety nets or institutional support, despite forming a key part of India's digital services economy. The CoSS, 2020 was the first legislation in the country to formally recognise gig and platform workers and to lay down a statutory framework for their welfare, covering benefits such as life and disability cover, accident insurance, health and maternity benefits, and old-age protection. However, IFAT said that nearly five years after the law's enactment, no concrete welfare schemes have been rolled out. "Workers remain without meaningful social protection even though the law exists," the letter stated.

Source: Economic Times

International News

Japan Household Spending Rises 1.8% On Year In September

The average of household spending in Japan was up 1.8 percent on year in September, the Ministry of Internal Affairs and Communications said on Friday - coming in at 303,214 yen. That missed expectations for an increase of 2.5 percent and was down from 1.3 percent in August. On a monthly basis, household spending was down 0.7 percent after rising 0.6 percent in the previous month. The average of monthly income per household stood at 510,935 yen, roughly unchanged from the previous year.

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 03-Nov-2025	Tuesday 04-Nov-2025	Wednesday 05-Nov-2025	Thursday 06-Nov-2025	Friday 07-Nov-2025
Results– Ambuja Cement, Titan, Tata Consumer	Results– M&M, Escort, SBIN	Results– Sun pharma, Grasim	Results– Apollo Hospital, Action Construction Equipment	Results– Hindalco, Bajaj Auto, Trent
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US S&P Global Manufacturing PMI (Oct), ISM Manufacturing PMI (Oct)	Global– US JOLTS Job Openings (Sep)	Global– US ADP Non-farm Employment Change (Oct), ISM Non-Manufacturing Prices (Oct)	Global–	Global–
10-Nov-2025	11-Nov-2025	12-Nov-2025	13-Nov-2025	14-Nov-2025
Results–	Results–	Results– Asian Paints	Results–	Results–
Economic —	Economic —	Economic— CPI (YOY) (Oct)	Economic —	Economic —
Global–	Global–	Global–	Global–	Global– US Atlanta Fed GDPNow (Q4)
17-Nov-2025	18-Nov-2025	19-Nov-2025	20-Nov-2025	21-Nov-2025
Results–	Results–	Results–	Results–	Results–
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global–	Global– Euro CPI (YoY) (Oct)	Global– US Philadelphia Fed Manufacturing Index (Nov), US Existing Home Sales (Oct)	Global–

(Source: Investing.com and BSE)

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